

APS

OF



0000063950

50
ORIGINAL

RECEIVED

Jana Van Ness
Manager
Regulatory Compliance

Tel 602/250-2310
Fax 602/250-3399
e-mail: Jana.VanNess@aps.com
<http://www.apsc.com>

Mail Station 9905
2003 MAR 03 3:01
Phoenix, AZ 85072-3999

**AZ CORP COMMISSION
DOCUMENT CONTROL**

March 3, 2003

Mr. Ernest Johnson
Director, Utilities Division
Arizona Corporation Commission
1200 W. Washington
Phoenix, Arizona 85007

Arizona Corporation Commission
DOCKETED

MAR 03 2003

DOCKETED BY

RE: DOCKET NO. E-01345A-97-0544, DECISION NO. 60481 and DECISION NO. 61708
SEMI-ANNUAL REPORT ON TRANSFERS OF UTILITY PROPERTY

Dear Mr. Johnson:

In accordance with Decision No. 61708, Arizona Public Service Company ("APS") submits it's semi-annual report summarizing sales, transfers or mortgages entered into under Decision 60481. This report reflects the balance of these transactions, including accrued interest through December 31, 2002.

All funds accrued from these sales will be utilized for funding of programs that will directly benefit customers, such as public education programs, as directed and approved by the Commission Staff in accordance with Decision No. 61708.

The original and thirteen copies are being filed in Docket Control. If you have any questions, please contact me at 250-2310.

Sincerely,

Jana Van Ness
Manager
Regulatory Compliance

JVN/srm

Attachments

CC: Docket Control (Original plus 13 Copies)

[illegible]

Total for 2002 YTD:

Previous Balance

Ratepayer Balance

Customer Education Program

Total Balance for 2002 YTD

$$(4) \text{ (Sales Price less Tax Basis)*Tax Rate} - [(\text{ADIT Net Book Basis-Tax Basis}) * \text{Tax Rate}]$$

(2) Tax Rate = .4037

(3) Jurisdictional allocation of Net Gain

(4) Amount Allocated for Ratepayers based on 50% of jurisdictional split.

(5) Interest from Date of Transfer through December 31, 2002